



TENNESSEE WALKING HORSE BREEDERS' AND EXHIBITORS' ASSOCIATIONSM

Marty Irby, President • Margo Urad, Senior Vice President • Stan R. Butt, Executive Director • Sharon Brandon, Secretary

2-10-2011

To: To TWHBEA Executive Committee
Re: Resignation

Dear EC,

I have enjoyed my employment with TWHBEA. As editor of the Voice, we saw it reach new heights before our industry fell on difficult time.

As the Executive Director, I hope it will be said that under my watch, I saw the Association through some of the worst economic times that we, in our lifetime, have ever witnessed.

I can honestly say that I am leaving TWHBEA in much better shape, financially, than when I became the Executive in December of 2007.

However, conditions and circumstances in our industry dictate that I go a different path. Please accept my resignation immediately. If I am needed, I will be happy to help with any transition.

Regrettfully,



Stan Butt